

1. (Originally filed) A method of conducting electronic commerce, the method comprising:

- opening a user account with a first vendor for a user;
- issuing one or more electronic tokens from the first vendor to the user, and adding the one or more electronic tokens issued by the first vendor to the user account;
- providing products and services that may be purchased through the first vendor, wherein prices for the products and services are listed in units of electronic tokens;
- permitting the user to select a subset of the products and services for purchase;
- computing a total price for the selected subset of the products and services in units of electronic tokens;
- if the user account contains electronic tokens having a value equal to or greater than the total price, permitting the user to purchase the selected subset of the products and services, and subtracting the total price from the user account;
- permitting the user to exchange a first group of electronic tokens in the user's account that were issued from the first vendor for a second group of electronic tokens issued by a second vendor;
- providing the user with an opportunity to purchase products through the second vendor using the second group of electronic tokens issued by the second vendor, wherein prices for the products are listed in units of electronic tokens; and
- transferring compensation from the first vendor to the second vendor that is equal to the value of the first group of tokens.

2. (New) A method for conducting electronic commerce transactions with a merchant comprising:

receiving a request for an electronic commerce transaction with a vendor from a user using a client device;

determining whether the user has an account that permits the user to conduct electronic commerce transactions with the vendor;

determining whether the user has an account balance exceeding a predetermined amount sufficient to cover a purchase of at least one of a plurality of products or services offered by the vendor;

enabling the user to browse the plurality of products or services offered by the vendor if a determination is made that the user's account balance exceeds the predetermined amount;

enabling the user to make a purchase selection from amongst the plurality of products or services offered by the vendor;

providing a confirmation to the user summarizing the electronic commerce transaction; and

electronically delivering the purchase selection to the user.

3. (New) The method of claim 2, further comprising establishing the account.

4. (New) The method of claim 2, wherein the step of electronically delivering includes transmitting an authorization code.

5. (New) The method of claim 2, further comprising:
requesting account information from the user if a
determination is made that the user has no account that permits
the user to conduct electronic commerce transactions with the
vendor;

receiving the account information from the client
device.

6. (New) The method of claim 2, further comprising
preventing the user from viewing a portion of information
relating to the plurality of products or services offered by the
vendor if a determination is made that the user has an account
balance less than the predetermined amount.

7. (New) The method of claim 2, further comprising
preventing the user from viewing a portion of information
relating to the plurality of products or services offered by the
vendor if a determination is made that the user has no account
that permits the user to conduct electronic commerce
transactions with the vendor.

8. (New) The method of claim 2, further comprising
presenting the user with descriptions of the plurality of
products or services.

9. (New) The method of claim 2, updating the account
balance based on the purchase selection.

10. (New) The method of claim 2, further comprising
enabling the user to confirm the purchase selection.

11. (New) A method for conducting electronic commerce transactions with a merchant comprising:

receiving at a first server, a request for an electronic commerce transaction with a merchant from a user using a client device;

enabling the user to select an item for purchase from the merchant;

presenting the user with a description of the item from the first server;

enabling the user to confirm a purchase of the item using a second server;

determining an identity of the user; and

providing the user with a summary of the electronic commerce transaction.

12. (New) The method of claim 11, further comprising registering the user with a service provider using the second server.

13. (New) The method of claim 12, further comprising requesting at least one of personal information and payment information from the user.

14. (New) The method of claim 13, further comprising maintaining a record of the electronic commerce transaction.

15. (New) The method of claim 14, further comprising providing a database for storing the record.

16. (New) The method of claim 11, further comprising authenticating the user.

17.(New) The method of claim 13, wherein the description comprises at least one of a title, size, estimated download time, payment information, and price of the item.

18.(New) The method of claim 11, further comprising:
prior to enabling the user to select an item for purchase from the merchant, enabling the user to identify an account to be used to pay for the purchase; and
enabling the user to add funds to the account.

19.(New) The method of claim 18 further comprising,
during enabling the user to add funds to the account, obtaining a credit status for the user; and
determining whether to approve addition of funds to the account based on the credit status for the user.

20.(New) The method of claim 11, further comprising
notifying the user regarding whether the purchase was approved.